

COUNTY INCENTIVE PROGRAM
Fiscal year 2015

Program Requirements

II. Required Documents

d. Debt Service Report (all funds)

\$7,445,000

Branch County Building Authority

Building Authority Bonds and Refunding Bonds, Series 2012A

- | | |
|--|-------------|
| i. Issuance Date | 9/1/2012 |
| ii. Issuance Amount | \$7,445,000 |
| iii. Type of Debt Instrument | Bond |
| iv. Revenues pledged to finance debt service: | |
| Bond issue was for renovation of the Community Health Center of Branch County (CHC). CHC is billed by the Branch County Treasurer for the semi-annual bond payments. | |
| v. Listing of annual debt service payment amounts: | |
| Please see attachment #1. | |

\$3,055,000

Branch County Building Authority

Building Authority Refunding Bonds, Series 2012

- | | |
|--|-------------|
| i. Issuance Date | 9/1/2012 |
| ii. Issuance Amount | \$3,055,000 |
| iii. Type of Debt Instrument | Bond |
| iv. Revenues pledged to finance debt service: | |
| Bond issue was for: | |
| Refunding of the Series 2002 Bond - \$830,000 | |
| Department of Human Services renovation - \$1,040,000 | |
| Courthouse renovation - \$1,185,000 | |
| Bond payments are appropriated in the General Fund budget. | |
| v. Listing of annual debt service payment amounts: | |
| Please see attachment #2. | |

\$6,300,000

Branch County Sanitary Sewer System No. 2

(Coldwater and Long Lake Extensions) Bonds, Series A

- | | |
|--|-------------|
| i. Issuance Date | 5/1/2004 |
| ii. Issuance Amount | \$6,300,000 |
| iii. Type of Debt Instrument | Bond |
| iv. Revenues pledged to finance debt service: | |
| Bond issue was for a new sewer system and is paid through special assessments on property taxes. | |
| v. Listing of annual debt service payment amounts: | |
| Please see attachment #3. | |

COUNTY INCENTIVE PROGRAM

Fiscal year 2015

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d. Debt Service Report (all funds)

\$7,445,000

Branch County Building Authority

Building Authority Bonds and Refunding Bonds, Series 2012A

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- ii. Issuance Amount \$7,445,000
- iii. Type of Debt Instrument Bond
- iv. Revenues pledged to finance debt service:
Bond issue was for renovation of the Community Health Center of Branch County (CHC). CHC is billed by the Branch County Treasurer for the semi-annual bond payments.
- v. Listing of annual debt service payment amounts:
Please see attachment #1.

\$3,055,000

Branch County Building Authority

Building Authority Refunding Bonds, Series 2012

- i. Issuance Date 9/1/2012
- ii. Issuance Amount \$3,055,000
- iii. Type of Debt Instrument Bond
- iv. Revenues pledged to finance debt service:
Bond issue was for:
Refunding of the Series 2002 Bond - \$830,000
Department of Human Services renovation - \$1,040,000
Courthouse renovation - \$1,185,000
Bond payments are appropriated in the General Fund budget.
- v. Listing of annual debt service payment amounts:
Please see attachment #2.

\$6,300,000

Branch County Sanitary Sewer System No. 2

(Coldwater and Long Lake Extensions) Bonds, Series A

- i. Issuance Date 5/1/2004
- ii. Issuance Amount \$6,300,000
- iii. Type of Debt Instrument Bond
- iv. Revenues pledged to finance debt service:
Bond issue was for a new sewer system and is paid through special assessments on property taxes.
- v. Listing of annual debt service payment amounts:
Please see attachment #3.



\$7,445,000
 Branch County Building Authority
 Building Authority Bonds and Refunding Bonds, Series 2012A

TOTAL NEW DEBT SERVICE

Date	Principal	Price	Coupon	Interest	Total Debt Service	Annual Total	3.09710% Present Value Debt Service
09/01/12	\$20,000.00	100.269%	2.000%	\$58,468.75	\$78,468.75	\$78,468.75	\$77,947.97
03/01/13				116,737.50	116,737.50		114,194.37
09/01/13	335,000.00	101.510%	2.000%	116,737.50	451,737.50	568,475.00	435,157.75
03/01/14				113,387.50	113,387.50		107,560.30
09/01/14	350,000.00	101.788%	2.000%	113,387.50	463,387.50	576,775.00	432,869.93
03/01/15				109,887.50	109,887.50		101,085.22
09/01/15	360,000.00	104.949%	3.000%	109,887.50	469,887.50	579,775.00	425,656.75
03/01/16				104,487.50	104,487.50		93,208.65
09/01/16	370,000.00	105.643%	3.000%	104,487.50	474,487.50	578,975.00	416,814.61
03/01/17				98,937.50	98,937.50		85,586.52
09/01/17	315,000.00	105.845%	3.000%	98,937.50	413,937.50	512,875.00	352,618.80
03/01/18				94,212.50	94,212.50		79,032.46
09/01/18	325,000.00	105.277%	3.000%	94,212.50	419,212.50	513,425.00	346,303.94
03/01/19				89,337.50	89,337.50		72,674.70
09/01/19	335,000.00	103.951%	3.000%	89,337.50	424,337.50	513,675.00	339,928.17
03/01/20				84,312.50	84,312.50		66,511.08
09/01/20	345,000.00	103.239%	3.000%	84,312.50	429,312.50	513,625.00	333,504.58
03/01/21				79,137.50	79,137.50		60,539.23
09/01/21	355,000.00	101.775%	3.000%	79,137.50	434,137.50	513,275.00	327,045.44
03/01/22				73,812.50	73,812.50		54,756.66
09/01/22	370,000.00	100.478%	3.000%	73,812.50	443,812.50	517,625.00	324,214.81
03/01/23				68,262.50	68,262.50		49,106.82
09/01/23	375,000.00	99.243%	3.000%	68,262.50	443,262.50	511,525.00	314,012.43
03/01/24				62,637.50	62,637.50		43,696.49
09/01/24	390,000.00	99.243%	3.125%	62,637.50	452,637.50	515,275.00	310,948.82
03/01/25				56,543.75	56,543.75		38,251.57
09/01/25	410,000.00	97.924%	3.125%	56,543.75	466,543.75	523,087.50	310,801.63
03/01/26				50,137.50	50,137.50		32,891.21
09/01/26	430,000.00	98.316%	3.250%	50,137.50	480,137.50	530,275.00	310,176.62
03/01/27				43,150.00	43,150.00		27,450.52
09/01/27	450,000.00	98.764%	3.375%	43,150.00	493,150.00	536,300.00	308,940.61
03/01/28				35,556.25	35,556.25		21,935.03
09/01/28	470,000.00	98.337%	3.375%	35,556.25	505,556.25	541,112.50	307,126.98
03/01/29				27,625.00	27,625.00		16,526.35
09/01/29	470,000.00	98.847%	3.500%	27,625.00	497,625.00	525,250.00	293,158.98
03/01/30				19,400.00	19,400.00		11,254.57
09/01/30	480,000.00	103.030% *	4.000%	19,400.00	499,400.00	518,800.00	285,300.20
03/01/31				9,800.00	9,800.00		5,513.23
09/01/31	490,000.00	102.477% *	4.000%	9,800.00	499,800.00	509,600.00	276,886.85
	<u>\$7,445,000.00</u>			<u>\$2,733,193.75</u>	<u>\$10,178,193.75</u>	<u>\$10,178,193.75</u>	<u>\$7,611,190.85</u>

Dated Date: 06/01/12
 Closing Date: 06/13/12

* Yield to Call Bonds.



\$3,055,000
Branch County Building Authority
Building Authority Refunding Bonds, Series 2012

DEBT SERVICE

Date	Principal	Price	Coupon	Interest	Total Debt Service	Annual Total	2.05789% Present Value Debt Service
09/01/12	\$380,000.00	100.637%	2.000%	\$43,071.67	\$423,071.67	\$423,071.67	417,550.00
03/01/13				28,503.75	28,503.75		27,845.23
09/01/13	420,000.00	101.459%	2.000%	28,503.75	448,503.75	477,007.50	433,679.62
03/01/14				24,303.75	24,303.75		23,261.11
09/01/14	415,000.00	101.680%	2.000%	24,303.75	439,303.75	463,607.50	416,175.23
03/01/15				20,153.75	20,153.75		18,898.24
09/01/15	435,000.00	101.408%	2.000%	20,153.75	455,153.75	475,307.50	422,452.44
03/01/16				15,803.75	15,803.75		14,518.91
09/01/16	430,000.00	101.108%	2.000%	15,803.75	445,803.75	461,607.50	405,388.85
03/01/17				11,503.75	11,503.75		10,354.32
09/01/17	410,000.00	100.000%	2.000%	11,503.75	421,503.75	433,007.50	375,524.19
03/01/18				7,403.75	7,403.75		6,528.94
09/01/18	120,000.00	99.078%	2.100%	7,403.75	127,403.75	134,807.50	111,205.70
03/01/19				6,143.75	6,143.75		5,308.02
09/01/19	110,000.00	99.306%	2.400%	6,143.75	116,143.75	122,287.50	99,322.83
03/01/20				4,823.75	4,823.75		4,083.12
09/01/20	115,000.00	99.233%	2.650%	4,823.75	119,823.75	124,647.50	100,393.25
03/01/21				3,300.00	3,300.00		2,736.72
09/01/21	115,000.00	100.000%	3.000%	3,300.00	118,300.00	121,600.00	97,107.94
03/01/22				1,575.00	1,575.00		1,279.69
09/01/22	105,000.00	99.097%	3.000%	1,575.00	106,575.00	108,150.00	85,710.44
	<u>\$3,055,000.00</u>			<u>\$290,101.67</u>	<u>\$3,345,101.67</u>	<u>\$3,345,101.67</u>	<u>\$3,079,324.79</u>

Dated Date: 01/01/12
Closing Date: 01/10/12

Principal: \$3,055,000.00
Accrued Interest: 1,615.19
Credit Enhancement: 0.00
Orig Issue Prem/(Disc): 22,709.60

\$3,079,324.79



\$6,300,000
Branch County Sanitary Sewer System No. 2
(Coldwater and Long Lake Extensions) Bonds, Series A

REMAINING ORIGINAL DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total Debt Service	Annual Total	3.77662% Present Value Debt Service
05/01/04	\$75,000.00	5.125%	\$128,125.00	\$203,125.00		\$201,757.45
11/01/04			126,203.13	126,203.13		123,030.26
05/01/05	125,000.00	5.125%	126,203.13	251,203.13	\$329,328.13	240,349.11
11/01/05			123,000.00	123,000.00	374,203.13	115,504.32
05/01/06	200,000.00	5.125%	123,000.00	323,000.00		297,694.83
11/01/06			117,875.00	117,875.00	440,875.00	106,626.74
05/01/07	200,000.00	5.125%	117,875.00	317,875.00		282,212.61
11/01/07			112,750.00	112,750.00	430,625.00	98,245.40
05/01/08	245,000.00	5.125%	112,750.00	357,750.00		305,950.36
11/01/08			106,471.88	106,471.88	464,221.88	89,367.97
05/01/09	275,000.00	5.125%	106,471.88	381,471.88		314,257.13
11/01/09			99,425.00	99,425.00	480,896.88	80,388.49
05/01/10	275,000.00	5.125%	99,425.00	374,425.00		297,124.68
11/01/10			92,378.13	92,378.13	466,803.13	71,947.99
05/01/11	300,000.00	5.125%	92,378.13	392,378.13		299,936.94
11/01/11			84,690.63	84,690.63	477,068.75	63,538.38
05/01/12	300,000.00	5.125%	84,690.63	384,690.63		283,261.83
11/01/12			77,003.13	77,003.13	461,693.75	55,649.40
05/01/13	300,000.00	5.125%	77,003.13	377,003.13		267,406.95
11/01/13			69,315.63	69,315.63	446,318.75	48,254.13
05/01/14	300,000.00	5.125%	69,315.63	369,315.63		252,334.54
11/01/14			61,628.13	61,628.13	430,943.75	41,326.97
05/01/15	300,000.00	5.125%	61,628.13	361,628.13		238,008.52
11/01/15			53,940.63	53,940.63	415,568.75	34,843.51
05/01/16	300,000.00	5.125%	53,940.63	353,940.63		224,394.39
11/01/16			46,253.13	46,253.13	400,193.75	28,780.50
05/01/17	315,000.00	5.125%	46,253.13	361,253.13		220,619.80
11/01/17			38,181.25	38,181.25	399,434.38	22,885.41
05/01/18	315,000.00	5.125%	38,181.25	353,181.25		207,769.50
11/01/18			30,109.38	30,109.38	383,290.63	17,384.47
05/01/19	315,000.00	5.125%	30,109.38	345,109.38		195,565.47
11/01/19			22,037.50	22,037.50	367,146.88	12,256.70
05/01/20	315,000.00	5.125%	22,037.50	337,037.50		183,977.59
11/01/20			13,965.63	13,965.63	351,003.13	7,482.09
05/01/21	315,000.00	5.125%	13,965.63	328,965.63		172,977.06
11/01/21			5,893.75	5,893.75	334,859.38	3,041.62
05/01/22	230,000.00	5.125%	5,893.75	235,893.75	235,893.75	119,482.89
	<u>\$5,000,000.00</u>		<u>\$2,690,368.75</u>	<u>\$7,690,368.75</u>	<u>\$7,690,368.75</u>	<u>\$5,625,636.00</u>